

Management Accounts for the period ending 31st January 2019

Income

Department/committee	Annual Budget	Budget Year to Date	Actual Year to Date	Variance Year to Date	2018/19 Forecast Outturn	2019/20 Budget
Finance, Administration & Remuneration	£138,356.23	£114,776.26	£128,979.55	£14,203.29	£159,768.09	£157,713.90
Kings Worthy Community Centre	£8,249.00	£1,830.00	£3,035.93	£1,205.93	£8,550.62	£6,086.71
Planning & Highways	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Recreation & Amenities	£6,300.00	£4,459.86	£7,008.34	£2,548.48	£7,985.34	£7,100.00
Totals:	£152,905.23	£121,066.12	£139,023.82	£17,957.70	£176,304.05	£170,900.61

Expenditure

Department/committee	Annual Budget	Budget Year to Date	Actual Year to Date	Variance Year to Date	2018/19 Forecast Outturn	2019/20 Budget
Finance, Administration & Remuneration	£64,263.84	£51,490.28	£54,286.84	£0.00	£62,403.35	£67,303.76
Kings Worthy Community Centre	£15,024.00	£7,032.68	£9,535.71	£-2,503.03	£18,764.68	£15,034.85
Planning & Highways	£6,250.00	£3,125.00	£3,881.69	£-756.69	£8,440.78	£7,220.65
Recreation & Amenities	£75,893.00	£63,639.14	£77,347.13	£-13,707.99	£91,600.05	£86,938.34
Totals:	£161,430.84	£125,287.10	£145,051.37	£-16,967.71	£181,208.85	£176,497.60

Current position

	Annual Budget	Budget Year to Date	Actual Year to Date	Variance Year to Date	2018/19 Forecast Outturn	2019/20 Budget
Actual Year to Date Position:	-£8,525.61	-£4,220.98	-£6,027.55	-£1,806.57	-£4,904.81	-£5,596.99

Recommendation

Accruals from 2018/19 to 2019/20	
Play area maintenance	£9,398.34
Tree works (already agreed)	£1,300.00
Total:	£10,698.34

Balance Sheet for period ending 31st January 2019

<u>Bank Accounts</u>	
Unity Trust Bank Current Account	£10,541.09
Unity Trust Tailored Deposit Account	£39,109.07

<u>Investments/Deposits</u>	
Hampshire Trust Bank Variable (90-day notice)	£69,632.15
United Trust Bank Variable (12-month deposit)	£31,500.00

<u>Other</u>	
Procurement Card	£100.10
Debtors control account	£188.40
Prepayments	£0.00

Total Current Assets:	£151,070.81
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Current Liabilities	
Trade Creditors	£5,010.49
Retentions	£1,742.40
Received on Account (inc. Precept)	£22,694.50
PAYE Payments Due	£382.20
NI Payments Due	£324.15
Pension Payments Due	£582.03
VAT to be Paid	-£10.20
VAT that has been Reclaimed but not received	-£1,101.47
Total Current Liabilities:	£25,695.81

Current Assets Minus Liabilities:	£125,375.00
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Earmarked Funds in Reserve	
Church Green Reserve	£15,461.99
CIL Reserve	£55,613.91
Total Current Liabilities:	£71,075.90

Net Assets	
Profit & Loss Accounts Brought Forward	£20,678.12
General Reserves	£39,648.53
Profit & Loss Year to Date	-£6,027.55
Total Net Assets:	£54,299.10