

Management Accounts for the period ending 31st January 2020

Income

Department/committee	Annual Budget	Budget Year to Date	Actual Year to Date	Variance Year to Date	2019/20 Forecast Outturn	2020/21 Budget
Finance, Administration & Remuneration (inc. CIL receipts)	£195,011.90	£137,123.01	£118,096.51	-£19,026.50	£165,631.24	£204,271.02
Kings Worthy Community Centre	£6,086.71	£4,240.81	£1,647.00	-£2,593.81	£5,366.10	£5,103.00
Planning & Highways	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Recreation & Amenities	£7,100.00	£5,149.31	£6,251.94	£1,102.63	£5,954.12	£6,060.00
Totals:	£208,198.61	£146,513.12	£125,995.45	-£20,517.67	£176,951.45	£215,434.02
Revised Totals (excluding CIL receipts):	£170,198.61	£127,513.12	£125,995.45	-£1,517.67	£168,734.81	£168,328.00

Expenditure

Department/committee	Annual Budget	Budget Year to Date	Actual Year to Date	Variance Year to Date	2019/20 Forecast Outturn	2020/21 Budget
Finance, Administration & Remuneration (inc. CIL receipts)	£67,328.76	£53,164.42	£54,931.56	-£1,767.14	£72,096.21	£72,667.28
Kings Worthy Community Centre	£15,680.45	£9,856.94	£8,131.52	£1,725.42	£9,936.36	£9,535.00
Planning & Highways	£6,750.00	£3,028.79	£2,852.41	£176.38	£6,352.32	£6,500.00
Recreation & Amenities	£88,300.00	£51,508.25	£41,958.95	£9,549.30	£76,182.75	£79,889.00
Totals:	£178,059.21	£117,558.40	£107,874.44	£9,683.96	£164,567.64	£168,591.28

Current position

	Annual Budget	Budget Year to Date	Actual Year to Date	Variance Year to Date	2019/20 Forecast Outturn	2020/21 Budget
Actual Year to Date Position:	-£7,860.60	£9,954.72	£18,121.01	£8,166.29	-£7,860.60	£9,954.72

Transfers into ringfenced 15-year play area maintenance fund					£7,860.00	£10,000.00
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Revised position (including transfers above)					-£3,692.83	-£10,263.28
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Balance Sheet for period ending 31st January 2020

<u>Bank Accounts</u>	
Unity Trust Bank Current Account	£10,362.86
Unity Trust Tailored Deposit Account	£48,949.30
Sub-Total:	£59,312.16

<u>Investments/Deposits</u>	
Hampshire Trust Bank Variable (90 day notice)	£69,632.15
United Trust Bank Variable (100 day notice)	£31,945.32
Sub-Total:	£101,577.47

<u>Other</u>	
B4B Procurement Card	£23.37
Debtors	£2,881.01
Prepayments	£0.00
Sub-Total:	£2,904.38

Total Current Assets:	£163,794.01
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Current Liabilities	
Trade Creditors	£2,858.81
Retentions	£377.20
Received on Account (inc. Precept)	£38,578.74
PAYE Payments Due	£181.00
NI Payments Due	£394.74
Pension Payments Due	£920.10
VAT to be Paid	£252.21
VAT to be Reclaimed	-£3,944.53
VAT that has been Reclaimed but not received	£0.00
Total Current Liabilities:	£39,618.27

Current Assets Minus Liabilities:	£124,175.74
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Earmarked Funds in Reserve	
Church Green Reserve	£12,167.49
CIL Reserve	£30,659.81
Total Current Liabilities:	£42,827.30

Net Assets	
Profit & Loss Accounts Brought Forward	£20,284.40
General Reserves	£42,943.03
Profit & Loss Year to Date	£18,121.01
Total Net Assets:	£81,348.44