

Management Accounts for the period ending 31st July 2020

Income

Department/committee	Annual Budget	Budget Year to Date	Actual Year to Date	Variance Year to Date
Neighbourhood Plan	£9,000.00	£0.00	£0.00	£0.00
Finance, Administration & Remuneration (inc. CIL receipts)	£214,135.02	£55,664.43	£58,594.44	£2,930.01
Kings Worthy Community Centre	£4,181.20	£1,393.73	£511.54	-£882.19
Planning & Highways	£0.00	£0.00	£0.00	£0.00
Recreation & Amenities	£6,060.00	£1,542.83	£2,551.00	£1,008.17
Totals:	£233,376.22	£58,600.99	£61,656.98	£3,055.99
Revised Totals (excluding CIL receipts):	£186,270.20	£58,600.99	£61,656.98	£3,055.99

Expenditure

Department/committee	Annual Budget	Budget Year to Date	Actual Year to Date	Variance Year to Date
Neighbourhood Plan	£9,000.00	£0.00	£0.00	£0.00
Finance, Administration & Remuneration (inc. CIL receipts)	£73,517.28	£25,409.69	£22,590.69	£2,819.00
Kings Worthy Community Centre	£9,685.00	£4,106.77	£2,345.11	£1,761.66
Planning & Highways	£6,500.00	£0.00	£0.00	£0.00
Recreation & Amenities	£81,269.00	£18,647.89	£17,098.42	£1,549.47
Totals:	£179,971.28	£48,164.34	£42,034.22	£6,130.12

Current Position

	Annual Budget	Budget Year to Date	Actual Year to Date	Variance Year to Date
Actual Year to Date Position:	£6,298.92	£10,436.65	£19,622.76	£9,186.11

Memorandum to show transfer to play area reserve position (including budget & outturn)

Play area reserve transfer	£10,000.00	£10,000.00	£10,000.00	£10,000.00
Revised Year to Date Position (including transfer to internal play area reserve):	-£3,701.08	£436.65	£9,622.76	£9,186.11

Balance Sheet for period ending 31st July 2020

<u>Bank Accounts</u>	
Unity Trust Bank Current Account	£11,969.05
Unity Trust Tailored Deposit Account	£59,956.34

Sub-Total: £71,925.39

<u>Investments/Deposits</u>	
Hampshire Trust Bank Variable (45-day notice)	£42,313.17
Hampshire Trust Bank Variable (90-day notice)	£42,686.83
United Trust Bank Variable (100-day notice)	£5,000.00

Sub-Total: £90,000.00

<u>Other</u>	
B4B Procurement Card	£31.54
Debtors	£3,760.15
Prepayments	£0.00

Sub-Total: £3,791.69

Total Current Assets:	£165,717.08
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Current Liabilities	
Trade Creditors	£361.45
Retentions	£377.20
Received on Account (inc. Precept)	£27,429.82
PAYE Payments Due	£251.20
NI Payments Due	£509.86
Pension Payments Due	£839.09
VAT to be Paid	-£15.60
VAT to be Reclaimed	-£957.77
VAT that has been Reclaimed but not received	-£2,818.60
Total Current Liabilities:	£25,976.65

Current Assets Minus Liabilities:	£139,740.43
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Earmarked Funds in Reserve	
Church Green Reserve	£10,070.99
Play area maintenance reserve	£24,053.22
CIL Reserve	£31,746.75
Total Current Liabilities:	£65,870.96

Net Assets	
Profit & Loss Accounts Brought Forward	£12,582.28
General Reserves	£41,664.43
Profit & Loss Year to Date	£19,622.76
Total Net Assets:	£73,869.47