

Management Accounts for the period ending 31st October 2019

Income

Department/committee	Annual Budget	Budget Year to Date	Actual Year to Date	Variance Year to Date	2019/20 Forecast Outturn	2020/21 Budget
Finance, Administration & Remuneration (inc. CIL receipts)	£195,011.90	£111,037.42	£91,932.99	£-19,104.43	£195,248.56	£157,165.00
Kings Worthy Community Centre	£6,086.71	£2,577.90	£1,281.00	£-1,296.90	£5,366.10	£4,629.00
Planning & Highways	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Recreation & Amenities	£7,100.00	£3,969.60	£3,016.88	£-952.72	£5,954.12	£6,060.00
Totals:	£208,198.61	£117,584.92	£96,230.87	£-21,354.05	£206,568.78	£167,854.00
Revised Totals (excluding CIL receipts):	£170,198.61	£98,584.92	£96,230.87	£-2,354.05	£168,568.78	£167,854.00

Expenditure

Department/committee	Annual Budget	Budget Year to Date	Actual Year to Date	Variance Year to Date	2019/20 Forecast Outturn	2020/21 Budget
Finance, Administration & Remuneration (inc. CIL receipts)	£67,328.76	£43,206.92	£43,279.50	£-72.58	£67,311.62	£69,118.03
Kings Worthy Community Centre	£15,680.45	£7,643.77	£7,131.82	£511.95	£9,100.65	£9,410.00
Planning & Highways	£6,750.00	£0.00	£2,852.41	£-2,852.41	£6,352.32	£6,500.00
Recreation & Amenities	£88,300.00	£42,804.23	£32,063.92	£10,740.31	£80,119.54	£79,894.00
Totals:	£178,059.21	£93,654.92	£85,327.65	£8,327.27	£162,884.13	£164,922.03

Current position

	Annual Budget	Budget Year to Date	Actual Year to Date	Variance Year to Date	2019/20 Forecast Outturn	2020/21 Budget
Actual Year to Date Position:	£-7,860.60	£4,930.00	£10,903.22	£5,973.22	£5,684.65	£2,931.97

Transfers into ringfenced 15-year play area maintenance fund					£7,860.00	£10,000.00
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Revised position (including transfers above)					£-2,175.35	£-7,068.03
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Balance Sheet for period ending 31st October 2019

<u>Bank Accounts</u>	
Unity Trust Bank Current Account	£11,746.36
Unity Trust Tailored Deposit Account	£66,393.25
Sub-Total:	£78,139.61

<u>Investments/Deposits</u>	
Hampshire Trust Bank Variable (90 day notice)	£69,632.15
United Trust Bank Variable (100 day notice)	£31,945.32
Sub-Total:	£101,577.47

<u>Other</u>	
B4B Procurement Card	£30.87
Debtors	£317.50
Prepayments	£0.00
Sub-Total:	£348.37

Total Current Assets:	£180,065.45
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<u>Current Liabilities</u>	
Trade Creditors	£2,134.96
Retentions	£377.20
Received on Account (inc. Precept)	£64,297.90
PAYE Payments Due	£200.65
NI Payments Due	£434.49
Pension Payments Due	£920.10
VAT to be Paid	£28.75
VAT to be Reclaimed	-£1,447.22
VAT that has been Reclaimed but not received	-£3,907.58
Total Current Liabilities:	£63,039.25

Current Assets Minus Liabilities:	£117,026.20
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<u>Earmarked Funds in Reserve</u>	
Church Green Reserve	£12,766.49
CIL Reserve	£30,728.06
Total Current Liabilities:	£43,494.55

<u>Net Assets</u>	
Profit & Loss Accounts Brought Forward	£20,284.40
General Reserves	£42,344.03
Profit & Loss Year to Date	£10,903.22
Total Net Assets:	£73,531.65