

Management Accounts for the period ending 29th February 2020

Income

| Department/committee | Annual Budget | Budget Year to Date | Actual Year to Date | Variance Year to Date | 2019/20 Forecast Outturn | 2020/21 Budget |
|--|--------------------|---------------------|---------------------|-----------------------|--------------------------|--------------------|
| Finance, Administration & Remuneration (inc. CIL receipts) | £195,011.90 | £162,938.58 | £145,105.02 | £-17,833.56 | £165,676.24 | £214,135.02 |
| Kings Worthy Community Centre | £6,086.71 | £4,964.78 | £2,013.00 | £-2,951.78 | £5,366.10 | £4,181.20 |
| Planning & Highways | £0.00 | £0.00 | £0.00 | £0.00 | £0.00 | £0.00 |
| Recreation & Amenities | £7,100.00 | £6,398.98 | £6,564.87 | £165.89 | £6,679.87 | £6,060.00 |
| Totals: | £208,198.61 | £174,302.35 | £153,682.89 | £-20,619.46 | £177,722.20 | £224,376.22 |
| Revised Totals (excluding CIL receipts): | £170,198.61 | £155,302.35 | £152,416.04 | £-2,886.31 | £169,505.56 | £177,270.20 |

Expenditure

| Department/committee | Annual Budget | Budget Year to Date | Actual Year to Date | Variance Year to Date | 2019/20 Forecast Outturn | 2020/21 Budget |
|--|-------------------|---------------------|---------------------|-----------------------|--------------------------|--------------------|
| Finance, Administration & Remuneration (inc. CIL receipts) | Annual Budget | Budget YTD | Actual YTD | Variance YTD | £70,743.58 | £73,517.28 |
| Kings Worthy Community Centre | £67,328.76 | £62,584.77 | £64,991.32 | £-2,406.55 | £10,771.16 | £9,685.00 |
| Planning & Highways | £15,680.45 | £14,418.13 | £9,884.82 | £4,533.31 | £6,352.32 | £6,500.00 |
| Recreation & Amenities | £6,750.00 | £3,028.79 | £2,852.41 | £176.38 | £77,339.65 | £81,269.00 |
| Totals: | £88,300.00 | £75,118.54 | £56,967.81 | £18,150.73 | £165,206.71 | £170,971.28 |

Current position

| | Annual Budget | Budget Year to Date | Actual Year to Date | Variance Year to Date | 2019/20 Forecast Outturn | 2020/21 Budget |
|--------------------------------------|-------------------|---------------------|---------------------|-----------------------|--------------------------|------------------|
| Actual Year to Date Position: | £-7,860.60 | £152.11 | £17,719.68 | £17,567.57 | £4,298.85 | £6,298.92 |

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| Transfers into ringfenced 15-year play area maintenance fund | £7,860.00 | £10,000.00 |
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| Revised position (including transfers above) | £-3,561.15 | £-3,701.08 |
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Balance Sheet for period ending 29th February 2020

| <u>Bank Accounts</u> | |
|--------------------------------------|-------------------|
| Unity Trust Bank Current Account | £11,488.33 |
| Unity Trust Tailored Deposit Account | £29,205.30 |
| Sub-Total: | £40,693.63 |

| <u>Investments/Deposits</u> | |
|---|--------------------|
| Hampshire Trust Bank Variable (90 day notice) | £69,632.15 |
| United Trust Bank Variable (100 day notice) | £31,945.32 |
| Sub-Total: | £101,577.47 |

| <u>Other</u> | |
|----------------------|------------------|
| B4B Procurement Card | £139.96 |
| Debtors | £2,687.50 |
| Prepayments | £0.00 |
| Sub-Total: | £2,827.46 |

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|------------------------------|--------------------|
| Total Current Assets: | £145,098.56 |
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| Current Liabilities | |
|--|-------------------|
| Trade Creditors | £8,616.70 |
| Retentions | £377.20 |
| Received on Account (inc. Precept) | £12,859.58 |
| PAYE Payments Due | £181.00 |
| NI Payments Due | £394.74 |
| Pension Payments Due | £920.10 |
| VAT to be Paid | -£138.94 |
| VAT to be Reclaimed | -£3,153.08 |
| VAT that has been Reclaimed but not received | £0.00 |
| Total Current Liabilities: | £20,057.30 |

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| Current Assets Minus Liabilities: | £125,041.26 |
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| Earmarked Funds in Reserve | |
|-----------------------------------|-------------------|
| Church Green Reserve | £11,568.49 |
| CIL Reserve | £31,926.66 |
| Total Current Liabilities: | £43,495.15 |

| Net Assets | |
|--|-------------------|
| Profit & Loss Accounts Brought Forward | £20,284.40 |
| General Reserves | £43,542.03 |
| Profit & Loss Year to Date | £17,719.68 |
| Total Net Assets: | £81,546.11 |