

Management Accounts for the period ending 30th November 2019

Income

Department/committee	Annual Budget	Budget Year to Date	Actual Year to Date	Variance Year to Date	2019/20 Forecast Outturn	2020/21 Budget
Finance, Administration & Remuneration (inc. CIL receipts)	£195,011.90	£124,177.07	£105,172.35	-£19,004.72	£165,631.24	£204,271.02
Kings Worthy Community Centre	£6,086.71	£4,057.81	£1,464.00	-£2,593.81	£5,366.10	£4,333.00
Planning & Highways	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Recreation & Amenities	£7,100.00	£4,322.20	£3,016.88	-£1,305.32	£5,954.12	£6,060.00
Totals:	£208,198.61	£132,557.08	£109,653.23	-£22,903.85	£176,951.45	£214,664.02
Revised Totals (excluding CIL receipts):	£170,198.61	£113,557.08	£109,653.23	-£3,903.85	£168,734.81	£167,558.00

Expenditure

Department/committee	Annual Budget	Budget Year to Date	Actual Year to Date	Variance Year to Date	2019/20 Forecast Outturn	2020/21 Budget
Finance, Administration & Remuneration (inc. CIL receipts)	£67,328.76	£48,564.85	£47,734.72	£830.13	£67,842.00	£69,241.24
Kings Worthy Community Centre	£15,680.45	£8,494.66	£7,290.34	£1,204.32	£8,508.60	£9,410.00
Planning & Highways	£6,750.00	£3,028.79	£2,852.41	£176.38	£6,352.32	£6,500.00
Recreation & Amenities	£88,300.00	£45,947.69	£35,605.57	£10,342.12	£82,610.76	£79,894.00
Totals:	£178,059.21	£106,035.99	£93,483.04	£12,552.95	£165,313.68	£165,045.24

Current position

	Annual Budget	Budget Year to Date	Actual Year to Date	Variance Year to Date	2019/20 Forecast Outturn	2020/21 Budget
Actual Year to Date Position:	-£7,860.60	£7,521.09	£16,170.19	£8,649.10	£3,421.13	£2,512.76

Transfers into ringfenced 15-year play area maintenance fund					£7,860.00	£10,000.00
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Revised position (including transfers above)					-£4,438.87	-£7,487.24
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Balance Sheet for period ending 30th November 2019

<u>Bank Accounts</u>	
Unity Trust Bank Current Account	£13,027.99
Unity Trust Tailored Deposit Account	£58,884.72
Sub-Total:	£71,912.71

<u>Investments/Deposits</u>	
Hampshire Trust Bank Variable (90 day notice)	£13,027.99
United Trust Bank Variable (100 day notice)	£58,884.72
Sub-Total:	£71,912.71

<u>Other</u>	
B4B Procurement Card	£23.37
Debtors	£535.75
Prepayments	£0.00
Sub-Total:	£559.12

Total Current Assets:	£144,384.54
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<u>Current Liabilities</u>	
Trade Creditors	£758.84
Retentions	£377.20
Received on Account (inc. Precept)	£51,438.32
PAYE Payments Due	£181.20
NI Payments Due	£394.74
Pension Payments Due	£920.10
VAT to be Paid	£47.01
VAT to be Reclaimed	-£2,293.03
VAT that has been Reclaimed but not received	£0.00
Total Current Liabilities:	£51,824.38

Current Assets Minus Liabilities:	£92,560.16
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<u>Earmarked Funds in Reserve</u>	
Church Green Reserve	£12,466.99
CIL Reserve	£30,659.81
Total Current Liabilities:	£43,126.80

<u>Net Assets</u>	
Profit & Loss Accounts Brought Forward	£20,284.40
General Reserves	£42,643.53
Profit & Loss Year to Date	£16,170.19
Total Net Assets:	£79,098.12