

Management Accounts for the period ending 31st August 2019

Income

Department/committee	Annual Budget	Budget Year to Date	Actual Year to Date	Variance Year to Date
Finance, Administration & Remuneration (inc. CIL receipts)	£195,011.90	£65,199.42	£65,628.08	£428.66
Kings Worthy Community Centre	£6,086.71	£915.00	£915.00	£0.00
Planning & Highways	£0.00	£0.00	£0.00	£0.00
Recreation & Amenities	£7,100.00	£3,463.36	£2,067.74	-£1,395.62
Totals:	£208,198.61	£69,577.78	£68,610.82	-£966.96
Revised Totals (excluding CIL receipts):	£186,270.20	£72,852.32	£75,793.69	£2,941.37

Expenditure

Department/committee	Annual Budget	Budget Year to Date	Actual Year to Date	Variance Year to Date
Finance, Administration & Remuneration (inc. CIL receipts)	£67,328.76	£33,344.84	£32,084.72	£1,260.12
Kings Worthy Community Centre	£15,680.45	£5,777.96	£6,016.80	(£238.84)
Planning & Highways	£6,750.00	£0.00	£0.00	£0.00
Recreation & Amenities	£88,300.00	£22,746.47	£22,263.90	£482.57
Totals:	£178,059.21	£61,869.26	£60,365.42	£1,503.84

Current Position

	Annual Budget	Budget Year to Date	Actual Year to Date	Variance Year to Date
Actual Year to Date Position:	-£7,860.60	£7,708.52	£8,245.40	£536.88

Balance Sheet for period ending 31st August 2019

<u>Bank Accounts</u>	
Unity Trust Bank Current Account	£12,701.46
Unity Trust Tailored Deposit Account	£25,640.97
Sub-Total:	£38,342.43

<u>Investments/Deposits</u>	
Hampshire Trust Bank Variable (90 day notice)	£69,632.15
United Trust Bank Variable (100 day notice)	£31,500.00
Sub-Total:	£101,132.15

<u>Other</u>	
B4B Procurement Card	£98.64
Debtors	£27.50
Prepayments	£516.34
Sub-Total:	£642.48

Total Current Assets:	£140,117.06
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<u>Current Liabilities</u>	
Trade Creditors	£10,899.26
Retentions	£377.20
Received on Account (inc. Precept)	£12,859.56
PAYE Payments Due	£181.00
NI Payments Due	£394.74
Pension Payments Due	£920.10
VAT to be Paid	£12.29
VAT to be Reclaimed	-£2,925.47
VAT that has been Reclaimed but not received	£0.00
Total Current Liabilities:	£22,718.68

Current Assets Minus Liabilities:	£117,398.38
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<u>Earmarked Funds in Reserve</u>	
Church Green Reserve	£13,365.49
CIL Reserve	£33,758.06
Total Current Liabilities:	£47,123.55

<u>Net Assets</u>	
Profit & Loss Accounts Brought Forward	£20,284.40
General Reserves	£41,745.03
Profit & Loss Year to Date	£8,245.40
Total Net Assets:	£70,274.83