

Management Accounts for the period ending 31st March 2019

Income

Department/committee	Annual Budget	Budget Year to Date	Actual Year to Date	Variance Year to Date	2018/19 Forecast Outturn	2019/20 Budget
Finance, Administration & Remuneration	£138,356.23	£138,356.23	£158,600.75	£20,244.52	£159,876.57	£158,147.90
Kings Worthy Community Centre	£8,249.00	£8,249.00	£6,564.93	£-1,684.07	£8,137.60	£6,086.71
Planning & Highways	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Recreation & Amenities	£6,300.00	£6,300.00	£8,787.34	£2,487.34	£8,965.34	£7,100.00
Totals:	£152,905.23	£152,905.23	£173,953.02	£21,047.79	£176,979.51	£171,334.61

Expenditure

Department/committee	Annual Budget	Budget Year to Date	Actual Year to Date	Variance Year to Date	2018/19 Forecast Outturn	2019/20 Budget
Finance, Administration & Remuneration	£64,263.84	£64,263.84	£63,590.87	£672.97	£63,798.21	£67,303.76
Kings Worthy Community Centre	£15,024.00	£15,024.00	£16,157.94	£-1,133.94	£17,692.95	£15,705.45
Planning & Highways	£6,250.00	£6,250.00	£7,251.40	£-1,001.40	£7,565.95	£6,750.00
Recreation & Amenities	£75,893.00	£75,893.00	£87,346.53	£-11,453.53	£89,841.43	£88,300.00
Totals:	£161,430.84	£161,430.84	£174,346.74	£-12,915.90	£178,898.53	£178,059.21

Current position

	Annual Budget	Budget Year to Date	Actual Year to Date	Variance Year to Date	2018/19 Forecast Outturn	2019/20 Budget
Actual Year to Date Position:	-£8,525.61	-£8,525.61	-£393.72	£8,131.89	-£1,919.02	-£6,724.60

Balance Sheet for period ending 31st March 2019

<u>Bank Accounts</u>	
Unity Trust Bank Current Account	£7,398.66
Unity Trust Tailored Deposit Account	£21,147.40

<u>Investments/Deposits</u>	
Hampshire Trust Bank Variable (90-day notice)	£7,398.66
United Trust Bank Variable (12-month deposit)	£21,147.40

<u>Other</u>	
Procurement Card	£49.79
Debtors control account	£3,403.50
Prepayments	£375.43

Total Current Assets:	£60,920.84
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Current Liabilities	
Trade Creditors	£0.18
Retentions	£11,742.56
Received on Account (inc. Precept)	£377.20
PAYE Payments Due	£0.00
NI Payments Due	£367.20
Pension Payments Due	£304.55
VAT to be Paid	-£3,976.15
VAT to be Reclaimed	-£9.60
Total Current Liabilities:	£9,387.97

Current Assets Minus Liabilities:	£51,532.87
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Earmarked Funds in Reserve	
Church Green Reserve	£14,862.99
CIL Reserve	£48,724.04
Total Current Liabilities:	£63,587.03

Net Assets	
Profit & Loss Accounts Brought Forward	£20,678.12
General Reserves	£40,247.53
Profit & Loss Year to Date	-£393.72
Total Net Assets:	£60,531.93