

Management Accounts for the period ending 31st March 2020

Income

Department/committee	Annual Budget	Budget Year to Date	Actual Year to Date	Variance Year to Date	2019/20 Forecast Outturn	2020/21 Budget
Finance, Administration & Remuneration (inc. CIL receipts)	£195,011.90	£195,011.90	£158,075.05	-£36,936.85	£165,676.24	£214,135.02
Kings Worthy Community Centre	£6,086.71	£6,086.71	£5,069.93	-£1,016.78	£5,366.10	£4,181.20
Planning & Highways	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Recreation & Amenities	£7,100.00	£7,099.99	£7,110.87	£10.88	£6,679.87	£6,060.00
Totals:	£208,198.61	£208,198.60	£170,255.85	-£37,942.75	£177,722.20	£224,376.22
Revised Totals (excluding CIL receipts):	£170,198.61	£170,198.60	£168,989.00	-£1,209.60	£169,505.56	£177,270.20

Expenditure

Department/committee	Annual Budget	Budget Year to Date	Actual Year to Date	Variance Year to Date	2019/20 Forecast Outturn	2020/21 Budget
Finance, Administration & Remuneration (inc. CIL receipts)	£67,328.76	£67,328.76	£71,257.48	-£3,928.72	£71,001.13	£73,517.28
Kings Worthy Community Centre	£15,680.45	£15,207.78	£10,803.23	£4,404.55	£10,956.81	£9,685.00
Planning & Highways	£6,750.00	£6,750.00	£6,220.93	£529.07	£6,352.32	£6,500.00
Recreation & Amenities	£88,300.00	£88,300.00	£68,190.96	£20,109.04	£80,007.56	£81,269.00
Totals:	£71,001.13	£73,517.28	£71,001.13	£73,517.28	£71,001.13	£73,517.28

Current position

	Annual Budget	Budget Year to Date	Actual Year to Date	Variance Year to Date	2019/20 Forecast Outturn	2020/21 Budget
Actual Year to Date Position:	-£7,860.60	-£7,387.94	£12,516.40	£19,904.34	£1,187.75	£6,298.92

Transfers into ringfenced 15-year play area maintenance fund					£7,860.00	£10,000.00
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Revised position (including transfers above)					-£6,672.25	-£3,701.08
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Balance Sheet for period ending 31st March 2020

<u>Bank Accounts</u>	
Unity Trust Bank Current Account	£7,800.24
Unity Trust Tailored Deposit Account	£69,248.25
Sub-Total:	£77,048.49

<u>Investments/Deposits</u>	
Hampshire Trust Bank Variable (90 day notice)	£42,686.83
United Trust Bank Variable (100 day notice)	£5,000.00
Sub-Total:	£47,686.83

<u>Other</u>	
B4B Procurement Card	£177.04
Debtors	£3,734.51
Prepayments	£0.00
Sub-Total:	£3,911.55

Total Current Assets:	£128,646.87
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Current Liabilities	
Trade Creditors	£12,272.12
Retentions	£377.20
Received on Account (inc. Precept)	£0.00
PAYE Payments Due	£181.00
NI Payments Due	£394.94
Pension Payments Due	£920.10
VAT to be Paid	£298.39
VAT to be Reclaimed	-£5,454.95
VAT that has been Reclaimed but not received	£0.00
Total Current Liabilities:	£8,988.80

Current Assets Minus Liabilities:	£119,658.07
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Earmarked Funds in Reserve	
Church Green Reserve	£11,268.99
CIL Reserve	£31,746.75
Total Current Liabilities:	£43,015.74

Net Assets	
Profit & Loss Accounts Brought Forward	£20,284.40
General Reserves	£43,841.53
Profit & Loss Year to Date	£12,516.40
Total Net Assets:	£76,642.33