

Management Accounts for the period ending 31st May 2019

Income

Department/committee	Annual Budget	Budget Year to Date	Actual Year to Date	Variance Year to Date
Finance, Administration & Remuneration (inc. CIL receipts)	£195,011.90	£26,142.62	£27,584.86	£1,442.24
Kings Worthy Community Centre	£6,086.71	£366.00	£366.00	£0.00
Planning & Highways	£0.00	£0.00	£0.00	£0.00
Recreation & Amenities	£7,100.00	£370.41	£590.00	£219.59
Totals:	£208,198.61	£26,879.03	£28,540.86	£1,661.83
Revised Totals (excluding CIL receipts):	£170,198.61	£26,142.62	£28,540.86	£2,398.24

Expenditure

Department/committee	Annual Budget	Budget Year to Date	Actual Year to Date	Variance Year to Date
Finance, Administration & Remuneration (inc. CIL receipts)	£67,328.76	£14,409.90	£13,256.41	£1,153.49
Kings Worthy Community Centre	£15,680.45	£1,873.88	£2,280.86	(£406.98)
Planning & Highways	£6,750.00	£0.00	£0.00	£0.00
Recreation & Amenities	£88,300.00	£6,479.19	£7,279.41	(£800.22)
Totals:	£178,059.21	£22,762.96	£22,816.68	-£53.72

Current Position

	Annual Budget	Budget Year to Date	Actual Year to Date	Variance Year to Date
Actual Year to Date Position:	-£7,860.60	£3,379.66	£5,724.18	£2,344.52

Balance Sheet for period ending 31st May 2019

<u>Bank Accounts</u>	
Unity Trust Bank Current Account	£16,588.59
Unity Trust Tailored Deposit Account	£57,691.49
Sub-Total:	£74,280.08

<u>Investments/Deposits</u>	
Hampshire Trust Bank Variable (90 day notice)	£69,632.15
United Trust Bank Variable (100 day notice)	£31,500.00
Sub-Total:	£101,132.15

<u>Other</u>	
B4B Procurement Card	£37.59
Debtors	£27.50
Prepayments	£0.00
Sub-Total:	£65.09

Total Current Assets:	£175,477.32
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Current Liabilities	
Trade Creditors	£3,475.29
Retentions	£377.20
Received on Account (inc. Precept)	£51,438.30
PAYE Payments Due	£119.40
NI Payments Due	£507.22
Pension Payments Due	£1,014.84
VAT to be Paid	£0.00
VAT to be Reclaimed	-£1,521.02
VAT that has been Reclaimed but not received	£0.00
Total Current Liabilities:	£55,411.23

Current Assets Minus Liabilities:	£120,066.09
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Earmarked Funds in Reserve	
Church Green Reserve	£14,263.99
CIL Reserve	£38,946.99
Total Current Liabilities:	£53,210.98

Net Assets	
Profit & Loss Accounts Brought Forward	£20,284.40
General Reserves	£40,846.53
Profit & Loss Year to Date	£5,724.18
Total Net Assets:	£66,855.11