

Management Accounts for the period ending 31st May 2020

Income

Department/committee	Annual Budget	Budget Year to Date	Actual Year to Date	Variance Year to Date
Neighbourhood Plan	£9,000.00	£0.00	£0.00	£0.00
Finance, Administration & Remuneration (inc. CIL receipts)	£214,135.02	£28,422.37	£28,317.38	-£104.99
Kings Worthy Community Centre	£4,181.20	£696.87	£145.54	-£551.33
Planning & Highways	£0.00	£0.00	£0.00	£0.00
Recreation & Amenities	£6,060.00	£496.87	£746.00	£249.13
Totals:	£233,376.22	£29,616.11	£29,208.92	-£407.19
Revised Totals (excluding CIL receipts):	£186,270.20	£29,616.11	£29,208.92	-£407.19

Expenditure

Department/committee	Annual Budget	Budget Year to Date	Actual Year to Date	Variance Year to Date
Neighbourhood Plan	£9,000.00	£0.00	£0.00	£0.00
Finance, Administration & Remuneration (inc. CIL receipts)	£73,517.28	£14,475.68	£10,852.79	£3,622.89
Kings Worthy Community Centre	£9,685.00	£2,392.77	£1,206.89	£1,185.88
Planning & Highways	£6,500.00	£0.00	£0.00	£0.00
Recreation & Amenities	£81,269.00	£8,481.20	£6,981.28	£1,499.92
Totals:	£179,971.28	£25,349.65	£19,040.96	£6,308.69

Current Position

	Annual Budget	Budget Year to Date	Actual Year to Date	Variance Year to Date
Actual Year to Date Position:	£179,971.28	£25,349.65	£19,040.96	£6,308.69

Memorandum to show transfer to play area reserve position (including budget & outturn)

Play area reserve transfer	£10,000.00	£10,000.00	£10,000.00	£10,000.00
Revised Year to Date Position (including transfer to internal play area reserve):	£257,740.28	£23,830.85	£16,022.24	-£7,808.61

Balance Sheet for period ending 31st May 2020

<u>Bank Accounts</u>	
Unity Trust Bank Current Account	£10,762.37
Unity Trust Tailored Deposit Account	£82,385.08
Sub-Total:	£93,147.45

<u>Investments/Deposits</u>	
Hampshire Trust Bank Variable (45-day notice)	£42,313.17
Hampshire Trust Bank Variable (90-day notice)	£42,686.83
United Trust Bank Variable (100-day notice)	£5,000.00
Sub-Total:	£90,000.00

<u>Other</u>	
B4B Procurement Card	£177.04
Debtors	£3,334.15
Prepayments	£0.00
Sub-Total:	£3,511.19

Total Current Assets:	£186,658.64
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Current Liabilities	
Trade Creditors	£1,019.02
Retentions	£377.20
Received on Account (inc. Precept)	£54,859.66
PAYE Payments Due	£299.80
NI Payments Due	£509.86
Pension Payments Due	£839.09
VAT to be Paid	-£1.58
VAT to be Reclaimed	-£1,530.05
VAT that has been Reclaimed but not received	£0.00
Total Current Liabilities:	£56,373.00

Current Assets Minus Liabilities:	£130,285.64
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Earmarked Funds in Reserve	
Church Green Reserve	£10,669.99
Play area maintenance reserve	£24,053.22
CIL Reserve	£31,746.75
Total Current Liabilities:	£66,469.96

Net Assets	
Profit & Loss Accounts Brought Forward	£12,582.28
General Reserves	£41,065.43
Profit & Loss Year to Date	£10,167.96
Total Net Assets:	£63,815.67