

Management Accounts for the period ending 28th February 2019

Income

Department/committee	Annual Budget	Budget Year to Date	Actual Year to Date	Variance Year to Date	2018/19 Forecast Outturn	2019/20 Budget
Finance, Administration & Remuneration	£138,356.23	£126,177.68	£140,326.80	£14,149.12	£159,876.57	£158,149.90
Kings Worthy Community Centre	£8,249.00	£2,013.00	£3,218.93	£1,205.93	£8,137.60	£6,086.71
Planning & Highways	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Recreation & Amenities	£6,300.00	£4,801.39	£7,988.34	£3,186.95	£8,965.34	£7,100.00
Totals:	£152,905.23	£132,992.07	£151,534.07	£18,542.00	£176,979.51	£171,336.61

Expenditure

Department/committee	Annual Budget	Budget Year to Date	Actual Year to Date	Variance Year to Date	2018/19 Forecast Outturn	2019/20 Budget
Finance, Administration & Remuneration	£64,263.84	£55,835.29	£59,117.72	£-3,282.43	£63,798.21	£67,303.76
Kings Worthy Community Centre	£15,024.00	£7,432.94	£14,662.43	£-7,229.49	£17,692.95	£15,705.45
Planning & Highways	£6,250.00	£3,125.00	£3,881.69	£-756.69	£8,440.78	£7,220.65
Recreation & Amenities	£75,893.00	£68,439.40	£79,762.74	£-11,323.34	£89,841.43	£88,300.00
Totals:	£161,430.84	£134,832.63	£157,424.58	£-22,591.95	£179,773.37	£178,529.86

Current position

	Annual Budget	Budget Year to Date	Actual Year to Date	Variance Year to Date	2018/19 Forecast Outturn	2019/20 Budget
Actual Year to Date Position:	-£8,525.61	-£1,840.56	-£5,890.51	-£4,049.95	-£2,793.86	-£7,193.25

Recommendation

Budget increases for 2019/20	
Play area maintenance	£10,763.22
Tree works	£1,300.00
Electrical infrastructure	£670.60
Cycle Chicanes	£436.00
Total:	£13,169.82

Balance Sheet for period ending 28th February 2019

<u>Bank Accounts</u>	
Unity Trust Bank Current Account	£7,498.15
Unity Trust Tailored Deposit Account	£29,109.07

<u>Investments/Deposits</u>	
Hampshire Trust Bank Variable (90-day notice)	£69,632.15
United Trust Bank Variable (12-month deposit)	£31,500.00

<u>Other</u>	
Procurement Card	£51.29
Debtors control account	£432.20
Prepayments	£245.04

Total Current Assets:	£138,467.90
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Current Liabilities	
Trade Creditors	£2,353.24
Retentions	£377.20
Received on Account (inc. Precept)	£11,347.25
PAYE Payments Due	£367.00
NI Payments Due	£304.55
Pension Payments Due	£570.63
VAT to be Paid	-£10.20
VAT that has been Reclaimed but not received	-£2,353.81
Total Current Liabilities:	£0.00

Current Assets Minus Liabilities:	£125,512.04
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Earmarked Funds in Reserve	
Church Green Reserve	£15,162.49
CIL Reserve	£55,613.91
Total Current Liabilities:	£70,776.40

Net Assets	
Profit & Loss Accounts Brought Forward	£20,678.12
General Reserves	£39,948.03
Profit & Loss Year to Date	-£5,890.51
Total Net Assets:	£54,735.64