



Kings Worthy Parish Council

Minutes of the Parish Council meeting held on Monday, 15 May 2023 at 19:30 held in Kings Worthy Community Centre, Fraser Road

Attendees

Councillors Julia Archer, Colin Cossburn, Emily Fish, Ian Gordon, Mandy Hallisey, Phillip Horne, Dorry Lawlor, Matthew Miller-Hall (Chairman) & Steve Waters.

Clerk(s)

Parish Clerk (Christopher Read)

Apologies

Cllr Signe Biddle (the council resolved to approve Cllr Biddle' s reason for absence)
Cllr Charlotte Smith (the council resolved to approve Cllr Smith s reason for absence)
Cllr Tom Stannard (the council resolved to approve Cllr Stannard' s reason for absence)

County & City Councillor(s)

None.

Members of the public

0

PC/23/095 – Agree the end of year accounts for the year ending 31 March 2023 (including the March monthly accounts)

A copy of end of year accounts for the year ending 31 March 2023 (including march monthly accounts) had been circulated to all Councillors. It was unanimously agreed to adopt them with no changes made.

Cllr Miller-Hall then signed accounts.

Meeting Closed at 19:34.

Signed:

Date:

Management Accounts for the period ending 31 March 2023

Income

Department/committee	Annual Budget	Budget Year to Date	Actual Year to Date	Variance Year to Date	2022/23 Forecast Outturn	2023/24 Budget
Community Infrastructure Levy	£0.00	£0.00	£13,148.53	£13,148.53	£13,148.53	£9,507.31
Neighbourhood Plan	£9,000.00	£0.00	£0.00	£0.00	£0.00	£0.00
Finance, Administration & Remuneration	£176,413.00	£161,805.17	£177,620.35	£15,815.18	£176,053.15	£184,096.44
Kings Worthy Community Centre	£4,022.00	£3,686.83	£3,359.36	-£327.47	£4,831.10	£7,930.97
Planning & Highways	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Recreation & Amenities	£6,116.70	£5,656.88	£7,742.94	£2,086.06	£8,151.50	£7,633.65
Totals:	£195,551.70	£171,148.89	£201,871.18	£30,722.29	£202,184.28	£209,168.37

Expenditure

Department/committee	Annual Budget	Budget Year to Date	Actual Year to Date	Variance Year to Date	2022/23 Forecast Outturn	2023/24 Budget
Community Infrastructure Levy	£0.00	£0.00	£2,005.58	£2,005.58	£0.00	£83,447.38
Neighbourhood Plan	£9,000.00	£0.00	£0.00	£0.00	£0.00	£0.00
Finance, Administration & Remuneration	£89,596.00	£83,341.12	£77,818.36	£5,522.76	£84,452.56	£107,921.03
Kings Worthy Community Centre	£8,483.00	£7,958.13	£9,670.74	-£1,712.61	£10,707.78	£11,120.16
Planning & Highways	£11,405.00	£5,834.16	£9,422.42	-£3,588.26	£9,724.28	£11,070.00
Recreation & Amenities	£85,048.89	£72,383.91	£67,075.38	£5,308.53	£73,317.68	£94,196.54
Totals:	£203,532.89	£169,517.31	£165,992.48	£7,535.99	£178,202.30	£307,755.10

	Annual Budget	Budget Year to Date	Actual Year to Date	Variance Year to Date	2022/23 Forecast Outturn	2023/24 Budget*
Actual Year to Date Position	-£7,981.19	£1,631.58	£35,878.70	£34,247.12	£23,981.98	-£98,586.74

Memorandum Position - Excluding CIL Income and Expenditure

Memorandum Year to Date Position:	-£7,981.19	£1,631.58	£24,735.75	£23,104.17	£10,833.45	-£6,269.15
--	-------------------	------------------	-------------------	-------------------	-------------------	-------------------

Balance Sheet for period ending 31 March 2023

<u>Bank Accounts</u>	
Unity Trust Bank Current Account	£10,613.13
Unity Trust Tailored Deposit Account	£70,646.04
Sub-Total:	£81,259.17
<u>Investments/Deposits</u>	
Nationwide variable (35-day notice)	£86,167.55
Hampshire Trust Bank Variable (45-day notice)	£42,313.17
Hampshire Trust Bank Variable (90-day notice)	£42,686.83
Sub-Total:	£171,167.55
<u>Other</u>	
B4B Procurement Card	£72.96
Debtors	£957.73
Prepayments	£641.75
Sub-Total:	£1,672.44
Total Current Assets:	£254,099.16
Current Liabilities	
Trade Creditors	£6,515.45
Received on Account (inc. Precept)	£5,175.80
PAYE Payments Due	£0.00
NI Payments Due	£659.20
Pension Payments Due	£922.56
Other Creditors (awaiting advice from HMRC before payment)	£1,296.18
VAT to be Paid	£122.07
VAT to be Reclaimed	-£3,313.32
VAT that has been Reclaimed but not received	£0.00
Total Current Liabilities:	£11,377.94
Current Assets Minus Liabilities:	£242,721.22
Earmarked Funds in Reserve	
Church Green Reserve	£486.99
Play area maintenance reserve	£44,053.22
CIL Reserve	£73,503.80
Total Current Liabilities:	£118,044.01
Net Assets	
Profit & Loss Accounts Brought Forward	£62,673.12
General Reserves (inc. £19,297.65 for tree works)	£26,125.39
Profit & Loss Year to Date	£35,878.70
Total Net Assets:	£124,677.21