

Reserves assessment

Forecast general reserve for the end of 2024/25

This forecast is based on balances as at 31/12/2025 and is therefore subject to change.

General reserve forecast for end of 2024/25: **£96,455.35**

General reserve requirement

General reserve requirement for 2026/27(based on 3 months spend) = £62,718.42

Additional 1 month's general reserve for resilience due to the changes in Local Government (and possible resultant transfer of land/assets) and the taking over of Kings Worthy Community Centre = £20,906.14.

Total revised general reserve requirement for 2026/27 = £83,624.57

Additional earmarked reserves

Suggestion to create a future maintenance reserve for Kings Worthy Community Centre of £12,500.00.

Forecast funding required for general reserve and maintenance reserve = **£96,124.57**.

Therefore no increase in the precept will be required to achieve the level of reserves above.